Diversifying for Success: Staying Ahead of the Curve in Precision Screws and Parts

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ScrewTech Industry Co, Ltd. (ScrewTech), New Taipei City, Taiwan, is one of the world's leading manufacturers of precision screws and parts for the international high-tech industry. ScrewTech has prided itself on being able to cultivate dynamic relationships with customers, and it has dominated the market, in part, because of its ability to diversify in an ever-changing landscape.

A Range of Products, for a Range of Industries

ScrewTech's strategic focus on both the automotive and electronics industries has been a significant factor in its success. As one of the few fastener manufacturers in Taiwan proficient in both areas, ScrewTech sets itself apart by offering a wide range of products and services. Our capability to produce fasteners ranging from M1 to M14, coupled with extensive secondary operations like grooving and drilling, allows us to cater to diverse customer needs. This dual-industry expertise has enabled us to attract a broad customer base, from distributors to end-users, seeking reliable and versatile fastener solutions.

Geographical Advantage

ScrewTech's global reach is another cornerstone of our success. We're worldwide and can't really say we focus on one market over another. The markets choose us, more or less. We have customers in the Middle East, Asia and a lot in the USA and Europe. This widespread presence ensures that ScrewTech is not overly reliant on any single market, allowing us to adapt to regional economic fluctuations and capitalize on emerging opportunities. Additionally, ScrewTech's sister factory in China caters to the domestic market and foreign companies who have their manufacturing base in China. And that's focused almost exclusively on electronics parts. Having the two factories allows us to cater to both the domestic and international markets simultaneously, without time or resource constraints.



Ability to Serve Customers During Uncertain Times

ScrewTech's flexibility and ability to pivot in response to market conditions have been vital in serving customers during challenging times. Having two factories in two locations also enables us to adapt to shifting demands. For instance, the current global supply chain complexities and geopolitical tensions in Poland and Russia have led customers from Eastern Europe to start looking for reliable suppliers elsewhere.

Additionally, our focus on environmental sustainability has made us the go-to choice for European customers, particularly as we prepare for CBAM. We have the ESG (Environmental, Social and Governance) award from the Taiwanese government, plus *ISO 14001* certification. If you hear that as a European customer, you're doing cartwheels!

In summary, ScrewTech's success is a testament to its strategic diversification across industries, global market presence and ability to navigate and thrive during tumultuous times. By continually evolving and adapting, ScrewTech ensures we remain a trusted and innovative partner for our customers worldwide.

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Company Profile:

From its beginnings in 1998, ScrewTech Industry Corporation (ScrewTech), New Taipei City, Taiwan, has since become one of the world's leading manufacturers of precision screws and parts for both the domestic and international high tech industry. ScrewTech has prided itself on being able to cultivate dynamic relationships with customers, develop a depth of R&D experience and meet strict customer demands and deadlines. Its production ranges from the manufacture of simple parts to a wide variety of finished precision screws, screw assemblies, machined parts and springs according to client requirements. www.screwtech.com.tw

154 Fastener Focus August 2024